



New-to-Bank (NTB) Fresh Funds Program Terms and Conditions 2024

1. The New-to-Bank (NTB) Fresh Funds Program (hereinafter known as “**Program**”) is applicable to clients who establish a new banking relationship with Citibank Singapore Limited, International Personal Bank Singapore (hereinafter known as “**Citibank**”) between 1 October to 31 December 2024 (hereinafter known as “**Program Period**”).
2. This Program is only applicable to:
 - (a) New accounts opened with International Personal Bank, Citibank Singapore Limited. Joint accounts must have at least 1 new-to-bank client who does not have an existing relationship with Citibank. Existing joint account holders opening a new single account or a person who has a current, or had a prior relationship with Citibank in the past 12 months will not qualify for the Program; and
 - (b) Accounts managed by Relationship Managers who are representatives of Citibank.
3. Subject to these terms and conditions, the client must fulfil the rewards criteria listed below during the Program Period to be eligible for the respective rewards in this Program:
 - 3.1. To qualify for the Digital Welcome Token Reward of US\$100, the client must have submitted an ‘Apply Now’ form via www.ipb.citibank.com.sg and the client’s new account must be opened within 1 month from the date of the submission.
 - 3.2. To qualify for the Citigold Private Client Welcome Token Reward of US\$100, the client’s new account must be opened under the Citigold Private Client segment by the end of the 1st calendar month of account establishment date.
 - 3.3. To qualify for the Fresh Funds Rewards, the client’s new account must be funded with minimum Fresh Funds of at least US\$250,000 by the end of the 3rd calendar month of account establishment date and maintain them up to the point of rewards fulfilment.

Fresh Funds mean funds that do not originate from any existing account with Citibank Singapore Limited or its affiliates in Singapore.

Clients who qualify for the Fresh Funds Rewards are entitled to receive cash rewards based on the Fresh Funds amount at the end of the 3rd calendar month of account establishment date as per the table below:

Fresh Funds Amount	Cash Rewards
US\$250,000 to US\$499,999	US\$600
US\$500,000 to US\$1,099,999	US\$1,350
US\$1,100,000 to US\$2,999,999	US\$3,300
US\$3,000,000 and above	US\$10,000

4. The client must have a valid Citibank USD transactional account to receive the cash rewards. The Digital Welcome Token Reward, Citigold Private Client Welcome Token Reward and Fresh Funds



Rewards will be credited to the client's Citibank USD transactional account by the end of the 6th calendar month of account establishment date (or such other date as Citibank may stipulate).

5. The client must maintain the new-to-bank relationship for at least 6 months from account establishment date. Citibank reserves the right to deduct any cash rewards from the qualified new-to-bank account in the event that the client terminates his/her relationship with Citibank within 6 months from account establishment date.
6. Citibank's decision on all matters relating to this Program will be at its absolute discretion and will be final and binding on all participants.
7. Citibank reserves the right to change the rewards value or offering by any other reward in gifts or points of equivalent value.

Generic Terms and Conditions

1. This Program may not be available to clients domiciled in all jurisdictions and this document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a document or make such an offer or solicitation. Please be further advised that not all products and services are available in all jurisdictions. Additionally, your country of residence may have laws or regulations that limit your access to certain products or services.
2. This Program is not available to U.S. Citizens, U.S. Residents, or Green Card holders. A person is a "U.S. Resident" if he is present in the United States for more than 31 days in the current calendar year, and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years.
3. Clients should be aware of the laws in their home countries (or any other relevant jurisdiction) with regard to their banking activities with Citibank Singapore Limited. Citibank Singapore Limited shall not be liable for any loss or liability imposed on the clients by regulators in their home countries (or any other relevant jurisdiction) or as a result of their non-compliance with any regulations, law, or legal process that may be applicable to them.
4. Citibank Singapore Limited shall have absolute discretion to use agents, contractors, correspondents or other third party to administer and/or implement the Program; and Citibank Singapore Limited shall not be liable to any person for the act, omission or neglect on part of such agents, contractors, correspondents or third parties.
5. Without prejudice to any of Citibank Singapore Limited's rights and remedies, Citibank Singapore Limited may with prior notice, terminate or extend or withdraw, modify or amend, cancel or invalidate or substitute any terms and conditions / promotional rates / products / Reward Points or gifts with another of a similar value.
6. Citibank is required to observe certain U.S. laws and regulations, including but not limited to sanctions on certain countries, organizations and/or individuals issued by the U.S. government. These laws and regulations may require Citibank to refrain from fulfilling a Citibank Program. Neither Citibank, Citibank N.A. and its branches, Citigroup Inc. or any of its other subsidiaries or



affiliates will be liable for any loss to client as a result of taking or refraining from taking any actions to comply with any U.S. laws or regulations.

7. The eligible client will assume, and be solely responsible for, any and all taxes of any jurisdiction or governmental or regulatory authority, including, without limitation, to any fulfillment of gifts.
8. In the event of any inconsistencies between the different languages of this document, the English language version shall prevail.
9. Citibank is not liable if it is unable to perform its obligations under these terms and conditions, due directly or indirectly to the failure of any machine or communication system, industrial dispute, war, Act of God, or anything outside the control of the bank or its servants or agents.
10. Information collected through this Program may be used in the operation and marketing of Citibank's products and services. Participants may receive via email program news, service updates and other information about Citibank's products and services. Participants may choose, at any point, to unsubscribe from these mailings.
11. Citibank Singapore Limited decision on all matters relating to this Program will be at its sole and absolute discretion and will be final and binding on all participants.
12. Citibank Singapore Limited full disclaimers, terms and conditions apply to individual products and banking services.
13. The products and services mentioned in this document are not offered to individuals resident in the European Union, European Economic Area, Switzerland, Guernsey, Jersey, Monaco, San Marino, Vatican, The Isle of Man, the UK, Brazil, New Zealand, Jamaica, Ecuador or Sri Lanka. This document is not, and should not be construed as, an offer, invitation or solicitation to buy or sell any of the products and services mentioned herein to such individuals.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.