Citibank Singapore Ltd
International Personal Bank
Robinson Road P.O. Box 0361
Singapore 900711
www.ipb.citibank.com.sg
Co. Reg. No. 200309485K

Subscription Fees:

Investment Amount	Fee %
For all investment amounts	Up to 3%

The amount to debit is calculated based on fee% * investment amount. For example, if your investment amount is USD 50,000 and the fee(%) is 3%, the investment fee charged will be 3% * USD 50,000 = USD1,500.

Please note that Citibank Singapore Limited ("Citibank") will endeavor to place your orders with the fund house on the same Business Day[1] in which your orders are received by Citibank. Orders received by Citibank after the cut off time (determined by the relevant fund house) will be transacted on the next Business Day. Orders received on a non-Business Day will be placed with the fund house on the next Business Day. All orders placed via this Mutual Funds Online Service are irrevocable notwithstanding that the cut off time has not elapsed.

Switching Fees:

Switching is only available for funds within the same fund house. You may place a Switch order through Citibank Online or through your Relationship Manager. Citibank may consolidate the Switching Order with switching orders for Interests in the same Fund from its other customers and place a consolidated switching order with the Manager. The Customer authorises Citibank and Citibank is entitled to deduct from the amount available for purchase of Interests in the switched-in Fund, a switching fee of such amount as provided in the Offer Document for the Fund.

Subject to the terms of the Fund, Citibank will carry out the Switching Order based on the price of existing Interests to be switched and the price of Interests prevailing on the date of receipt of the Switching Order by Citibank after deducting all fees, charges, costs or expenses for which are liable. If the date of receipt of the Switching Order is not a Business Day, the prevailing prices of the aforesaid Interests on the next Business Day following the date of receipt of the Switching Order will be applied.

[1] 'Business Day' refers to any day on which banks are open for business in Singapore other than Saturday, Sunday and gazetted public holidays in Singapore and, for the purposes of my investment in any products, refers to, in relation to a payment for any transaction, a day (other than a Saturday or Sunday) on which commercial banks, securities and futures markets, and foreign exchange markets are open for business in the place(s) (i) which may be specified in the Confirmation, and/or (ii) where the accounts for me and you for payment for that transaction in accordance with the relevant Agreement is located.

Interests allotted based on any Switching Order may be held by Citibank in the name of Citibank or its appointed nominee or in the case of an offshore Fund, the appointed nominee of the Singapore representative, on behalf of the Customer. No certificate will be issued for the Interests but the Customer will receive:

- a Confirmation Advice from Citibank; and
- a statement of holding indicating the number of Interests issued to Citibank or its nominee for the Customer periodically. There may be scenarios where the switch order will not be transacted. These may include, but are not limited to, regulatory constraints, cross currency switches, different domicile of the funds.

Fund House	**Switch Fee (Up to)**
Allianz Global Investors	1.0%
Blackrock	0.5%
Fidelity	1.0%
First Sentier Investments	1.0%
PIMCO	1.0%
Schroder Investment Management	1.0%
Templeton Asset Management	1.0%

Remuneration to Citibank:

I am/We are aware that Citibank and its employees may be paid a fee or otherwise receive commission or other compensation (in cash or in kind) in connection with my/our subscription/acquisition of the Fund(s). As distributor of the Fund(s), Citibank receives:

(i) in connection with a subscription for Fund(s) - 100% of the upfront sales charge, the maximum realization charges/contingent deferred sales charge or such similar charge(as applicable); and

(ii) where applicable on an on-going basis trailer fees* amounting to 60% of the recurring management fees payable to the Fund(s) except for the following funds:

- 55% for Fidelity Enhanced Reserve Fund and Fidelity FAST - Asia Fund;
- 54% for PIMCO Funds: Global Investors Series plc, with the exception of

Administrative share classes where Citibank receives 0.50% p.a. of the average daily net asset value of the Fund(s);

- 50% for BlackRock Strategic Funds, Eastspring Cash Fund, First Sentier Investors Global Growth Funds, Lord Abbett Global Funds Class AZ/AZM/Z/ZM, Schroder Alternative Solutions Funds, Schroder International Selection Asian Equity Yield Fund and WCM Select Global Growth Equity Fund;
- 37.5% for Schroders GAIA Funds;
- 29% for Pictet Short-Term Money Market JPY Fund;
- 25% for Franklin U.S. Dollar Short-Term Money Market Fund and Goldman Sachs USD Liquid Reserves Fund;
- For AllianceBernstein Concentrated US Equity Portfolio and AllianceBernstein Select US Equity Portfolio, Citibank will receive from AllianceBernstein, up to 0.75% p.a. and 0.85% p.a. of the average of daily net asset value of the Fund(s) respectively; and
- For FTGF Putnam US Research Fund, Citibank will receive from Franklin Templeton, 0.50% p.a. of the average of daily net asset value of the Fund;
- For Invesco US Senior Loan Fund, Citibank will receive from Invesco, 0.32% p.a. of the average daily net asset value of the Fund
- For Jupiter Merian World Equity Fund, Citibank will receive from Jupiter AM, 1.00% p.a. of the average of daily net asset value of the Fund;
- For Polar Capital Global Technology Fund, Citibank will receive from Polar Capital, 0.50% p.a. of the average of daily net asset value of the Fund.
- For Wellington Management Funds, the exact remuneration received by Citibank is referred to as a “distribution fee” and is detailed in the product offering document.
- For AQR Apex UCITS Fund and AQR Delphi Long-Short Equity UCITS Fund – Citibank will receive from AQR Capital Management, LLC up to 0.5% p.a. and 0.76% p.a. of the average daily net asset value of your investment in the applicable share classes respectively, as ongoing commission every year through the term of my/our investment. This is paid out of the expense cap from the respective fund.

*Trailer Fees are commissions paid by the fund managers to Citibank, for the services rendered in connection with the distribution of the Fund(s), calculated on the net asset value of your interest in the Fund(s) and payable for as long as you hold investments in the Fund(s). The trailer fees are calculated based on the client assets invested in the Fund(s) payable on either a monthly or quarterly basis, in arrears.

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Disclaimers:

Investment products are not bank deposits, nor obligations of, nor guaranteed by Citibank Singapore Ltd, Citibank, N.A., Citigroup Inc. or any of its affiliates or subsidiaries, and are subject to investment risks, including the possible loss of the principal amount invested. Investment products are not insured products under the provisions of the Deposit Insurance and Policy Owners' Protection Schemes Act 2011 of Singapore and are not eligible for deposit insurance coverage under the Deposit Insurance Scheme.

Past performance is not indicative of future results and prices and values can go up or down. Investors investing in funds denominated in non-local currency should be aware of the risk of exchange rate fluctuations that may cause a loss of principal when foreign currency is converted back to the investors' home currency. Investors should therefore determine whether any foreign currency investment is suitable for them in the light of their personal investment objectives, financial means and risk profile. All subscriptions for Investment Products must be made on application forms accompanying the prospectus. Prospectuses are available from Citibank Singapore Ltd and the Fund Managers' offices.

Investors should read the prospectus before deciding whether to subscribe for or purchase units in the Investment Products. This document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a document or make such an offer or solicitation.

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